Study 4021page 19

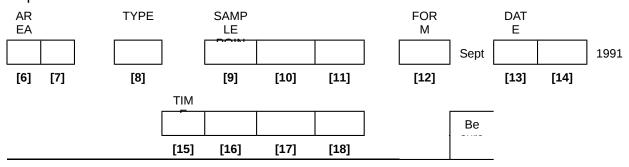
Interviews: <u>1510 respondents</u>
Date: <u>September 20-24, 1991</u>

48 Male 52 Female **[5]** 

#### **FINAL**

Study #4021 NBC News/WSJ

# September 1991



Hello, my name is \_\_\_\_\_ and I'm calling from Hart-Teeter for NBC News and *The Wall Street Journal*. We're conducting a confidential poll of public opinion across the country. Of the people living in your household who are at least 18 years old, including those who are not home right now, can you tell me who had the most recent birthday? (IF PERSON DOESN'T KNOW ALL THE BIRTHDAYS, SAY:) Well, of the ones you do know, who had the last birthday? May I speak to that person please? (IF PERSON WITH MOST RECENT BIRTHDAY IS NOT HOME, FIND OUT WHEN HE/SHE WILL RETURN AND MAKE AN APPOINTMENT TO CALL BACK.)

(IF RESPONDENT INDICATES THAT HE/SHE IS THE ONE WITH THE MOST RECENT BIRTHDAY, SAY:) Here is my first question. (PROCEED IMMEDIATELY TO QUESTION #1--DO NOT PAUSE.)

(IF RESPONDENT INDICATES THAT HE/SHE IS NOT THE ONE TO HAVE THE MOST RECENT BIRTHDAY, ASK TO SPEAK TO THE PERSON WHO DID. AFTER RESPONDENT COMES TO THE PHONE, SAY:)

Hello, my name is \_\_\_\_\_ and I'm calling from Hart-Teeter for NBC News and *The Wall Street Journal*. We're conducting a confidential poll of public opinion across the country. Are you at least 18 years old and the person with the most recent birthday of all the adults living in this household? (IF "YES," SAY:) Here is my first question. (PROCEED IMMEDIATELY TO QUESTION #1--DO NOT PAUSE.)

1. Are you currently registered to vote in the precinct or election district where you now live, or haven't you had a chance to register yet?

	All	
	<u>Adults</u>	
Yes	72	[19]
No	27	
Not sure	1	

Study 4021 page 19

2.	All in all, do you think things in the nation are generally headed in the right direction, or do you feel that things
	are off on the wrong track?

		<u>8/91</u>	7/91	<u>6/91</u>	<u>5/91</u>	<u>3/91</u>	<u>2/91</u>	12/90	10/90	<u>9/90</u>			
Right direction	33	41	33	40	40	55	65	28	22	45		[2	20]
Wrong track	49	38	50	44	38	26	22	51	59	40			
Mixed (VOL)	14	15	12	13	17	15	9	15	14	10			
Not sure	4	6	5	3	5	4	4	6	5	5			
		<u>7/90</u>	<u>5/90</u>	<u>4/90</u>	<u>3/90</u>	<u>1/90</u>	11/89	<u>9/89</u>					
		40	42	47	44	49	41	42					
		37	38	32	31	29	35	34					
		18	16	13	20	17	19	19					
		5	4	8	5	5	5	5					

3a. In general, do you approve or disapprove of the job George Bush is doing as president?

		<u>8/91</u>	<u>7/91</u>	<u>6/91</u>	<u>5/91</u>	<u>3/91</u>	<u>2/91</u>	<u>1/91</u>	<u>12/90</u>	10/30-	10/19-	
										<u>31/90</u>	<u>21/90</u>	
Approve	64	70	67	76	74	81	85	77	57	56	59	[21]
Disapprove	27	21	25	21	19	13	11	15	36	32	32	
Not sure	9	9	8	3	7	6	4	8	7	12	9	
			<u>9/90</u>	<u>7/90</u>	<u>5/90</u>	<u>4/90</u>	<u>3/90</u>	<u> 1/90</u>	<u>11/89</u>	<u>9/89</u>		
			75	67	72	75	69	71	67	67		
			15	22	21	15	19	19	22	17		
			10	11	7	10	12	10	11	16		

Do you generally approve or disapprove of the job George Bush is doing in handling the economy?

		7/91	<u>6/91</u>	<u>5/91</u>	<u>3/91</u>	12/90	<u>10/90</u>	9/90	7/90	<u>5/90</u>	4/90	3/90	1/90	11/89	9/89	
Approve	41	38	47	44	44	37	35	52	48	51	59	53	54	52	61	[22]
Disapprove	51	52	48	44	45	54	55	36	41	40	30	35	31	33	24	
Not sure	8	10	5	12	11	9	10	12	11	9	11	12	15	15	15	

In general, do you approve or disapprove of the job George Bush is doing in handling our foreign policy? 3c.

	7/	<u> /91</u>	<u>6/91</u>	<u>5/91</u>	3/91	12/90	10/90	9/90	7/90	<u>5/90</u>	<u>4/90</u>	3/90	<u>1/90</u>	11/89	9/89	
Approve 7	1 7	74	74	76	83	56	63	75	67	67	70	67	69	59	58	[23]
Disapprove 2	3 2	21	21	18	11	37	30	17	22	25	22	22	21	27	26	
Not sure 6	3 l	5	5	6	6	7	7	8	11	8	8	11	10	14	16	

# ${\bf Study}~4021 page~19\\ {\bf Now,~I'd~like~to~ask~you~a~few~questions~about~politics~and~domestic~issues.}$

4a. Generally speaking, do you think of yourself as a Democrat, a Republican, an Independent, or something else?

(IF "DEMOCRAT" OR "REPUBLICAN," ASK:) Would you call yourself a strong Democrat/Republican or a not very strong Democrat/Republican? (IF "NOT SURE," CODE AS "NOT STRONG DEMOCRAT/REPUBLICAN.")

(IF "INDEPENDENT," ASK:) Do you think of yourself as closer to the Republican Party, closer to the Democratic Party, or do you think of yourself as strictly Independent? (IF "NOT SURE," CODE AS "STRICTLY INDEPENDENT.")

Strong Democrat	19	CONTINUE	[24]
Not strong Democrat	14		
Independent/lean Democrat	7		
Strictly Independent	14		
Independent/lean Republican	12	SKIP TO	
		Q.5.	
Not strong Republican	13		
Strong Republican	15		
Other	3		
Refused	1		
Don't know/nothing	2		

#### (ONLY ASKED OF REGISTERED DEMOCRATS AND INDEPENDENTS)

4b. Let me read you a list of people who might seek the 1992 Democratic nomination for president. If the Democratic primary for president were being held today, which candidate would you favor? (READ LIST.) (IF "NOT SURE," ASK:) Well, which way do you lean?

Jerry Brown	11	[25]
Bill Clinton	5	
Tom Harkin	6	
Bob Kerrey	6	
Paul Tsongas ("SONG-gus")	5	
Doug Wilder	7	
Someone else (VOL)	2	
None (VOL)	17	
Not sure	41	

# (ONLY ASKED OF REGISTERED DEMOCRATED AND AND EPENDENTS)

4c. And suppose Mario Cuomo ("QUO-moe") and Jesse Jackson decide to run. If the Democratic primary for president were being held today, which candidate would you favor? (READ LIST.) (IF "NOT SURE," ASK:) Well, which way do you lean?

Jerry Brown	6	[26]
Mario Cuomo ("QUO-moe").	29	
Bill Clinton	2	
Tom Harkin	3	
Jesse Jackson	20	
Bob Kerrey	2	
Paul Tsongas ("SONG-gus")	2	
Doug Wilder	4	
Someone else (VOL)	1	
None (VOL)	9	
Not sure	22	

5. Based on what you have seen or heard recently, do you favor or oppose the U.S. Senate's confirming Clarence Thomas as a justice of the U.S. Supreme Court, or do you still need to know more about him?

Favor the Senate's confirming Thomas Oppose the Senate's confirming Thomas Still need to know more about him	46 12 38 4	7/91 35 10 53 2	[27]
Not sure	4	2	

6a. In general, would you say the Senate Judiciary Committee hearings have made you feel more favorable or less favorable about Clarence Thomas, or haven't they really affected your opinion of him either way?

More favorable about Thomas	20	[28]
Less favorable about Thomas	14	
Not really affected opinion either way	57	
Not sure	9	

6b. If Clarence Thomas becomes a justice on the Supreme Court, do you think most of the time he will end up siding with the liberals or with the conservatives on the Court, or do you think he will not be a part of either side?

Liberals	6	[29]
Conservatives	27	
Not a part of either side	38	
Depends (VOL)		
Not sure		

7. Based on what you have seen or heard recently, do you favor or oppose the U.S. Senate's confirming Robert Gates as Director of the C.I.A., or do you still need to know more about him?

		<u>7/91</u>	
Favor the Senate's confirming Gates	17		[30]
Oppose the Senate's confirming Gates	14	10	
Still need to know more about him	62	77	
Not sure	7	3	

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8.	If Saddam Hussein prevents United Nations officials from inspecting Iraqi military installations, do you think the
	United States should or should not take military action against Irag?

Should	74	[31]
Should not	17	
Not sure	9	

9a. Do you feel that the United States should or should not help the Soviet Union to strengthen its economy?

		8/91	7/91	6/91	7/90	<u>5/90</u>	<u>12/89</u>	
Should	57	51	52	51	38	38	45	[32]
Should not	26	36	39	38	45	50	40	
Depends (VOL)	9	10	5	7	11	6	8	
Not sure	8	3	4	4	6	6	7	

9b. Who would you like to see as the leader of the Soviet Union--(READ CHOICES. ROTATE.)?

		<u>8/91</u>	6/91 <sup>1</sup>	
Mikhail Gorbachev	54	47	63	[33]
Boris Yeltsin	18	27	24	
Neither (VOL)	4	5	3	
Not sure	24	21	11	

<sup>&</sup>lt;sup>1</sup>In June, question only asked of respondents who could rate their feelings toward Gorbachev and Yeltsin.

9c. Which of the following statements comes closer to your point of view:

**Statement A:** It would be better for the United States if the central government in the Soviet Union retains some authority because it would be easier to reach economic and military agreements with one central government than with several smaller republics.

**Statement B:** It would be better for the United States if the central government in the Soviet Union dissolves because several smaller republics would be less likely than a larger central government to provide strong military or economic competition to the United States.

Statement A	52	[34]
Statement B	33	
Both equally (VOL)	2	
Neither (VOL)		
Not sure		

# (FORM B ONLY)

10a. In general, do you favor or oppose reducing the amount of aid the United States provides to foreign countries?

Favor reducing foreign aid	69	[35]
Oppose reducing foreign aid	24	
Not sure	7	

#### (FORM B ONLY)

10b. Here is a list of some countries. For each one, please tell me whether you think we should or should not help that country with economic aid. (READ EACH ITEM AND REPEAT CHOICES. ROTATE.)

	Should <u>Help</u>	Should Not <u>Help</u>	Not <u>Sure</u> <sup>1</sup>	
Poland SeptemberJune	55 55	29 38	16 8	[36]
Egypt September June	37 35	47 53	16 12	[37]
The Soviet Union September June	58 43	32 49	10 8	[38]
Israel September June	44 46	46 47	10 8	[39]

#### (BOTH FORMS)

11a. In general, who do you think is currently the biggest obstacle to finding a peace settlement in the Arab-Israeli dispute--(READ CHOICES)? (ROTATE ORDER OF ITEMS.)

		7/91	
The Arab nations	33	35	[40]
Israel	34	37	
Both equally (VOL)	16	11	
Neither (VOL)	1	2	
Not sure	16	15	

11b. Do you think Israel should or should not give up control of land in the occupied territories of the West Bank, Gaza Strip, and Golan Heights in exchange for a peace agreement with the Arab nations?

		<u>7/91</u>	
Yes, should give up control	49	50	[41]
No, should not give up control	31	34	
Not sure	20	16	

12. Currently, Congress has to decide whether to delay for 120 days consideration of legislation to grant Israel 10 billion dollars in loan guarantees to help finance the resettlement of Jewish immigrants from the Soviet Union. President Bush favors the delay because he says that acting now could undermine the Middle East peace process. Some members of Congress oppose the delay because they say that Israel needs to borrow the funds immediately to help its new citizens. Do you favor or oppose a 120-day delay on consideration of the loan guarantees for Israel?

Favor a 120-day delay	69	[42]
Oppose a 120-day delay	18	
Do not want Congress to consider loan guarantees at all (VOL)		
Not sure	8	

13. Based on what you know, do you think Fidel Castro will or will not still be the leader of Cuba one year from now?

Will still be the leader	51	[43]
Will not still be the leader	31	
Not sure	18	

14a. There is much discussion as to the amount of money the government in Washington should spend for national defense and military purposes. How do you feel about this? Do you think we are spending too little, too much, or about the right amount?

		Study	402411 Asiglés 1 8/90	9 All Adults <u>1/90</u>	All Adults <u>1983</u>	All Adults <u>2/81</u>	
Too little	10	11	15	10	21	51	[44]
Too much	42	37	41	50	37	15	
The right amount	41	48	40	35	36	22	
Not sure	7	4	4	5	6	12	

14b. Some people in Congress suggest that, because of the diminished military threat from the Soviet Union, the United States will be able to cut defense spending in half by the year 2000. Do you agree or disagree with this suggestion?

Agree	41	[45]
Disagree	50	
Not sure	9	

#### (FORM A ONLY)

15. Let me read you a number of actions the United States could take if spending on defense is reduced. For each of the following, please tell me whether you would favor or oppose reducing defense spending for this.

(FOR EACH ITEM, ASK:) Would you favor or oppose reducing U.S. defense spending in order to (READ ITEM)? (START FROM THE BOTTOM AND WORK YOUR WAY UP ON EVERY OTHER INTERVIEW.)

	<u>Favor</u>	<u>Oppose</u>	Not <u>Sure</u>	
Provide financial aid to the Soviet Union	30	63	7	[46]
Expand federal unemployment insurance	60	33	7	[47]
Pay for programs to improve education	84	13	3	[48]
Provide extra funding for programs to fight the drug problem	74	21	5	[49]
Reduce the federal budget deficit	74	19	7	[50]
Pay for programs to provide health insurance for people without coverage	73	21	6	[51]
Cut taxes for the middle class	72	22	6	[52]

# (FORM B ONLY)

15. For each of the following situations, please tell me how likely you think it is that the United States will have to use its military forces during the next five years.

(FOR EACH ITEM, ASK:) How likely do you think it is that during the next five years the United States will have to use its military forces for (READ ITEM)--extremely likely, quite likely, just somewhat likely, or not that likely? (START FROM THE BOTTOM AND WORK YOUR WAY UP ON EVERY OTHER INTERVIEW.)

	Extremely <u>Likely</u>	Quite <u>Likely</u>	Just Somewhat <u>Likely</u>	Not That <u>Likely</u>	Not <u>Sure</u>	
A small, short operation, such as the invasion of Grenada or Panama	11	21	30	29	9	[53]
A large, but short war, such as the Gulf War with Iraq	17	27	25	25	6	[54]
A major, long war, such as World War II or the Korean War.	4	5	10	74	7	[55]

#### Now, I'd like to ask you a few questions about the economy and finances.

#### (BOTH FORMS)

16a. Over the <u>past year</u>, do you think the national economy has gotten better, gotten worse, or stayed about the same?

		7/91	<u>6/91</u>	<u>5/91</u>	12/90	10/90	9/90	<u>7/90</u>	<u>5/90</u>	<u>4/90</u>	<u>3/90</u>	<u>1/90</u>	11/89	9/89	
Better	8	9	11	8	3	3	6	11	11	12	13	12	15	18	[56]
Worse	57	64	54	64	73	72	57	37	36	30	37	29	34	23	
Stayed about the same	33	26	35	27	23	24	35	51	52	56	48	57	49	57	
Not sure	2	1	-	1	1	1	2	1	1	2	2	2	2	2	

16b. During the next year, do you think the national economy will get better, get worse, or stay about the same?

	<u>7/91</u>	<u>6/91</u>	<u>5/91</u>	3/91	<u>1/91</u>	12/90	10/90	9/90	<u>7/90</u>	<u>5/90</u>	<u>4/90</u>	<u>3/90</u>	<u>1/90</u>	11/89	<u>9/89</u>	
Better 32	34	37	37	46	25	21	13	16	20	22	24	21	22	21	25	[57]
Worse 24	24	23	22	20	40	45	52	49	33	32	29	30	28	33	23	
Stay about the same. 39	37	37	38	27	28	30	30	26	40	41	42	44	44	39	43	
Not sure 5	5	3	3	7	7	4	5	9	7	5	5	5	6	7	9	

17. I'd like to read you a list of economic issues. As of right now, which one do you feel is the most important issue facing the country? (READ LIST SLOWLY. START FROM BOTTOM AND WORK YOUR WAY UP ON EVERY OTHER INTERVIEW. ACCEPT ONLY ONE ANSWER AND RECORD BELOW.)

		<u>7/91</u>	<u>6/91</u>	<u>5/91</u>	<u>3/91</u>	12/90	10/90	9/90	<u>7/90</u>	<u>5/90</u>	3/90	<u>1/90</u>	9/89	
Inflation	10	9	9	9	10	11	13	13	8	9	13	12	12	[58]
Unemployment	37	35	30	32	31	26	16	22	21	22	20	23	23	
Interest rates	3	3	4	2	3	3	2	3	4	5	5	4	4	
The federal budget deficit	23	27	34	29	32	35	43	34	37	35	30	29	32	
Federal taxes	6	7	7	6	6	7	10	5	9	9	7	7	8	
The U.S. trade deficit	8	10	11	11	10	11	9	14	14	14	17	18	15	
All equally important (VOL).	10	6	3	10	6	6	6	6	6	4	6	5	4	
None is important (VOL)	-	1	-	-	-	-	-	1	-	1	1	-	-	
Not sure	3	2	2	1	2	1	1	2	1	1	1	2	2	

18a. Generally speaking, would you say your own family's financial situation is in good shape, only fair shape, or poor shape?

-	9/91	7/91	<u>6/91</u>	<u>5/91</u>	<u>3/91</u>	<u>1/90</u>	
Good shape	35	36	37	40	43	37	[59]
Only fair shape.	49	50	50	47	45	51	
Poor shape	15	13	13	12	12	12	
Not sure	1	1	-	1	-	-	

18b. During the next year, do you think your family will be financially better off than it is today, worse off, or about the same?

,		7/91	6/91	5/91	3/91	1/90	11/89	9/89	
Better off	30	32	29	29	36	30	31	34	[60]
Worse off	10	10	11	10	8	9	14	13	
About the same	57	56	59	59	55	59	53	51	
Not sure	3	2	1	2	1	2	2	2	

19a. Thinking about your personal financial situation in the past year, have you found it to be a period in which you have been <u>cutting down</u> on purchases and other spending, have you been <u>increasing</u> your purchases and other spending during the past year, or has there been little change during the past year?

		3/91	12/90 *	10/90 *	9/90 *	7/90 *	5/90 *	3/90 *	1/90	
Cutting down	55	49	57	55	49	41	41	45	41	[61]
Increasing	10	11	10	7	10	14	15	13	16	
Little change	34	40	33	38	41	44	43	42	42	
Not sure/refused	1	-	-	-	-	1	1	-	1	

\*In March, May, July,

19b. Thinking about your personal financial situation in the past year, have you found it to be a period in which you have been <u>cutting down</u> on savings and other investments, have you been <u>increasing</u> your savings and other investments during the past year, or has there been little change during the past year?

		<u>3/91</u>	<u>12/90</u> *	<u>10/90</u> *	<u>9/90</u> *	<u>7/90</u> *	<u>5/90</u> *	<u>3/90</u> *	<u> 1/90</u>	
Cutting down	33	28	36	28	28	25	24	25	29	[62]

IncreasingLittle change	20 45	25 47	17 46	Stu <b>dy</b> 40	)21p <b>a</b> ge 1	9 21	23	20	23 47
Little Charige	45	41	40	55	54	55	52	54	41
Not sure/refused	2	-	1	2	1	1	1	1	1

<sup>\*</sup> In March, May, July, September, and October 1990, these questions were asked about changes "over the past three months."

20. Compared to five years ago, would you say your financial assets have increased, decreased, or stayed about the same?

-	<u>9/91</u> *	<u>9/90</u>	<u>11/86</u> *	<u>12/85</u> *	
Increased	48	48	50	52	[63]
Decreased	24	22	18	19	
Stayed about the same	26	29	31	28	
Not sure	2	1	1	1	
* All Adults					

21. Do you put aside money regularly in savings or investments to help finance (READ ITEM)? If this doesn't apply to you, just say so. (ROTATE ORDER OF ITEMS "A" THROUGH "C" ON EVERY OTHER INTERVIEW. ALWAYS ASK ITEM D LAST.)

	<u>Yes</u>	<u>No</u>	Doesn't <u>Apply</u>	Not Sure/ <u>Refused</u>	
A) Your retirement, other than Social Security September 1991 * September 1990	51 57	37 30	10 12	2 1	[64]
B) Purchase of a home September 1991 * September 1990	22 29	55 42	21 29	2 -	[65]
C) A child's college education September 1991 * September 1990	28 30	49 42	20 27	3 1	[66]
D) Some other long-term goal September 1991 * September 1990	31 40	54 51	7 7	8 2	[67]

<sup>\*</sup>All adults

22a. Overall, how sound would you say the nation's banking system is right now--very sound, fairly sound, just somewhat sound, or not at all sound?

	9/91*	<u>9/90</u>	
Very sound	4	7	[68]
Fairly sound	30	35 32	
Just somewhat sound	34	32	
Not at all sound	28	23	
Not sure	4	3	
*All adults			

#### Study 4021page 19

22b.	Have you taken money out of a bank or savings and loan within the past three years because you were worried
	about the institution's safety?

	<u>9/91</u> *	9/90	<u>4/89</u> *	
Yes, have taken money out	11	10	6	[69]
No, have not taken money out	86	90	93	
Not sure	3	-	1	

23. Overall, how sound would you say the nation's insurance companies are right now--very sound, fairly sound, just somewhat sound, or not at all sound?

	All	
	<u>Adults</u>	
Very sound		[70]
Fairly sound		
Just somewhat sound	28	
Not at all sound	18	
Not sure	7	

24. During the past three years, have you moved your insurance policy or cashed in an insurance policy or annuity because you were worried about the soundness of your insurance company?

	All	
	<u>Adults</u>	
Yes, have moved or cashed in policy	8	[71]
No, have not moved or cashed in policy	87	
Do not/did not have insurance policy (VOL)	3	
Not sure	2	

25. Would you favor or oppose expanding the federal unemployment compensation program to allow more people to receive benefits and to extend the length of time they can receive those benefits?

Favor	58	[72]
Oppose	35	
Not sure	7	

26. Do you feel this is a good time or a bad time to buy a home?

Good time Bad time Not sure	9/91* 62 30 8	9/90 52 38 10	8/89* 74 21 5	4/89* 81 15 4	[73]
* All adults					

27a. Do you own your home?

	9/91*		9/90	
Yes, own home	60	CONTINUE	68	[74]
No, do not own home	39	SKIP TO	31	
		Q.27c.		
Not sure	1		1	
*All adults				

(ASKED ONLY OF RESPONDENTS WHO SAY 对证证公外的 1940年以 Q.27a) 27b. Do you think you could sell your home today for <u>more</u> than you would have gotten a year ago, <u>less</u> than you would have gotten a year ago, or about the same amount?

	<u>9/91*</u>	<u>9/90</u>	
More	28	34	[75]
Less	30	27	
About the same amount	38	37	
Not sure	4	2	
*All adults			

#### (ASK EVERYONE.)

27c. During the next 12 months, how likely is it that you will buy a new home or condominium--almost certain, very likely, somewhat likely, not that likely, or will you definitely not buy a new home or condominium during the next

	All	
	<u>Adults</u>	
Almost certain	4	[76]
Very likely	5	
Somewhat likely	9	
Not that likely		
Definitely will not buy	63	
Not sure	1	

28. Do you think housing prices currently are headed up, headed down, or staying the same?

	9/91*	9/90	
Headed up	36	41	[77]
Headed down	20	27	
Staying the same	41	27	
Not sure	3	5	
*All adults			

Which one of the following types of investments do you think will do the best in the coming year? (ACCEPT 29. ONLY ONE RESPONSE.)

All	
<u>Adults</u>	
17	[78]
10	
21	
18	
5	
12	
1	
2	
14	
	17 10 21 18 5 12 1

In general, when it comes to investing in the stock market, do you think it is better to buy a mutual fund that 30. invests in many different stocks, or to buy individual stocks themselves?

	All	
	<u>Adults</u>	
Mutual fund	44	[79]
Individual stocks	31	
Both equally (VOL)	3	
Neither (VOL)	3	
Not sure	19	

Study 4021page 19
31a. Let me read you a list of different ways people invest their money. For each one, please tell me whether you currently have money in that item, have had money there in the past, or have never had money there. (READ EACH ITEM AND REPEAT CHOICES. START AT THE BOTTOM AND WORK YOUR WAY UP ON EVERY OTHER INTERVIEW.)

	Currently <u>Have</u>	Have Had <u>In Past</u>	Have Never <u>Had</u>	Not <u>Sure</u>	
CD (certificate of deposit) September 1991* September 1990	31 36	18 16	48 46	3 2	[80]
Savings account September 1991* September 1990	76 78	16 15	6 6	2 1	[81]
Money market mutual fund¹ September 1991* September 1990	24 30	10 11	63 57	3 2	[82]
Bonds September 1991* September 1990	29 31	13 20	55 48	3 1	[83]
Mutual funds September 1991* September 1990	23 22	8 9	65 67	4 2	[84]
Stock September 1991* September 1990	28 31	12 12	56 55	4 2	[85]
Investment-type insurance policies or annuities September 1991*	31	8	58	3	[86]
Precious metals September 1991* September 1990	10 11	4 5	83 82	3 2	[87]
Investment real estate September 1991* September 1990	16 31	8 8	73 60	3 1	[88]

<sup>&</sup>lt;sup>1</sup>In September 1990, question was

<sup>\*</sup>All adults

Study 4021page 19
31b. Let me read you this list again, and for each one please tell me whether you would feel very comfortable putting your money in this type of investment, somewhat comfortable, somewhat <u>un</u>comfortable, or very <u>un</u>comfortable putting your money in this type of investment. (READ EACH ITEM AND REPEAT CHOICES. START AT THE BOTTOM AND WORK YOUR WAY UP ON EVERY OTHER INTERVIEW.)

	Very <u>Comfortable</u>	Somewhat <u>Comfortable</u>	Somewhat <u>Uncomfortable</u>	Very <u>Uncomfortable</u>	Not <u>Sure</u>	
CD (certificate of deposit) September 1991* September 1990	38 44	37 33	11 11	6 6	8 6	[89]
Savings account September 1991* September 1990	54 54	33 32	6 7	3 4	4 3	[90]
Money market mutual fund¹ September 1991* September 1990	21 26	37 33	17 18	12 10	13 13	[91]
Bonds September 1991* September 1990	29 32	38 35	14 17	10 8	9 8	[92]
Mutual funds September 1991* September 1990	20 15	36 33	18 23	12 12	14 17	[93]
Stock September 1991* September 1990	15 12	30 26	24 28	21 24	10 10	[94]
Investment-type insurance policies or annuities September 1991*	16	31	22	19	12	[95]
Precious metals September 1991* September 1990	13 15	24 23	24 24	25 23	14 15	[96]
Investment real estate September 1991* September 1990	27 30	29 30	19 17	16 15	9 8	[97]

<sup>&</sup>lt;sup>1</sup>In September 1990, the

<sup>\*</sup>All adults

Study 4021page 19
Using a scale of 0 to 10, on which a "0" means you usually prefer totally safe investments that avoid all risks and have a low rate of return and a "10" means you usually prefer uncertain investments that have an extremely high rate of return, please tell me how you would rate the type of investments you usually prefer. You may select any number between 0 and 10, depending on how you usually prefer to invest. If you have no opinion, just say so. (RECORD BELOW. IF RESPONDENT HAS NO OPINION, RECORD A "\*." IF RESPONDENT VOLUNTEERS "NO MONEY TO INVEST," RECORD A "-.")1

	<u>Pr</u>	_		<u>Pr</u>									
	"0 "	"1"	"2"	"3"	"4"	"5"	"6"	"7"	"8"	"9"	"10"	No Money To Invest	No Opinion
September 1991*	15	5	7	12	10	22	9	8	6	1	5	(5)	(13)
September 1990	15	6	9	12	11	20	9	8	5	1	4	(4)	(14)

### (FORM A ONLY)

Let me read you three areas in which government has regulations and standards for business. For each area I read, please tell me if you feel the current regulations are too strict, about right, or not strict enough. If you have no opinion about a regulation, please just say so. (READ EACH ITEM AND REPEAT CHOICES. START AT THE BOTTOM AND WORK YOUR WAY UP ON EVERY OTHER INTERVIEW.)

	Too <u>Strict</u>	About <u>Right</u>	Not Strict <u>Enough</u>	No <u>Opinion</u>	Not <u>Sure</u>	
Regulations on the stock market	4	30	24	31	11	[99]
Regulations on insurance companies	9	19	52	13	7	[100]
Regulations on the banking system	6	26	51	10	7	[101]

### (BOTH FORMS)

34. Do you expect to spend more, about the same, or less on major purchases in the next year than you have in the past year?

	<u>9/91*</u>	<u>9/90</u>	<u>1/90</u>	
Spend more	28	25	22	[102]
Spend about the same	35	40	38	
Spend less	35	34	39	
Not sure	2	1	1	
*All adults				

35.	Are you	putting	off	making	a Struetjyo 40/2	upebase,	such	as	a	home	or	a	new	car,
	because	of conce	erns	s about tl	he econom	y?								

	<u>9/91*</u>	<u>9/90</u>	
Yes	37	33	[103]
No	60	66	
Not sure	3	1	
*All adults			

36a. Based on what you have seen or heard recently, do you think that manipulation of the stock and bond markets is typical or <u>not typical</u> of what happens on Wall Street?

	All	
	<u>Adults</u>	
Typical	68	[104]
Not typical	15	
Not sure	17	

36b. Have you seen or heard anything about the financial firm of Salomon Brothers and its illegal purchasing of government securities?

	All	
	<u>Adults</u>	
Yes, have seen/heard	42	[105]
No, have not seen/heard	55	
Not sure	3	

# (ASK EVERYONE.)

37a. Do you think the U.S. is or is not currently in an economic recession?

	<u>9/91</u> *	<u>12/90</u>		
Yes, is in a recession	75	65	CONTINUE	[106]
No, is not in a recession	18	27	SKIP TO	
Not sure	7	8	Q.38a.	
*All adults				

(ASKED ONLY OF THOSE WHO THINK THE U.S. IS IN A RECESSION IN Q.37a.)

37b. Has the recession directly affected you and your family, or have you not been affected by it?

(IF "AFFECTED," ASK:) Would you say it has had a big or a small effect on you and your family?

9/91*	<u>12/90</u> 1	
	55	
26	NA	[107]
32	NA	
2	NA	
39	45	
1	NA	
	26 32 2	55 26 NA 32 NA 2 NA 39 45

(ASKED ONLY OF THOSE WHO THINK THE U.S. IS IN A RECESSION IN Q.37a.)

37c. Do you think the recession is mild or severe?

	9/91*	12/90	
Mild	59	45	[108]
Severe	32	39	
In between (VOL)	7	9	
Not sure	2	7	
*All adults			

# (ASKED ONLY OF THOSE WHO THINK THE U.Stl的小种原质系统的 IN Q.37a.) 37d. And how long do you think the recession will last? **(READ LIST SLOWLY.)**

	<u>9/91*</u>	<u>12/90</u>	
Less than 3 months	1	2	[109]
3 to 6 months	10	11	
6 months to a year	34	34	
More than a year	47	42	
Not sure	8	11	
*All adults			

#### (ASKED ONLY OF THOSE WHO THINK THE U.S. IS IN A RECESSION IN Q.37a.)

37e. Do you think the worst of the recession is over or is yet to come?

	All	
	<u>Adults</u>	
Worst of recession is over	43	[110]
Worst is yet to come	49	
Not sure	8	

# (ASKED ONLY OF THOSE WHO THINK THE U.S. IS IN A RECESSION IN Q.37a.)

37f. How likely do you think it is that you or someone in your household will lose their job as a result of the recession--extremely likely, very likely, just somewhat likely, or not that likely?

	All	
	<u>Adults</u>	
Extremely likely	8	[111]
Very likely	10	
Just somewhat likely	21	
Not that likely	58	
Not sure	3	

# (ASKED ONLY OF THOSE WHO THINK THE U.S. IS IN A RECESSION IN Q.37a.)

37g. Has any establishment in which you personally shopped or did business gone out of business because of the recession?

	All	
	<u>Adults</u>	
Yes, gone out of business	45	[112]
No, not gone out of business	51	
Not sure	4	

#### (ASK EVERYONE.)

38a. In the past six months, have you or has anyone in your household had their income reduced because of a reduction in hours worked, lost overtime, a salary cut, or lost business?

	<u>9/91*</u>	<u>3/91</u>	
Yes, income reduced	31	29	[113]
No, income not reduced	65	68	
Not sure	4	3	
*All adults			

38b. (FOR EACH ITEM ON LIST, ASK:) Do you think (READ ITEM) is doing enough or is not doing enough to combat the recession? (ROTATE ORDER ON EVERY OTHER INTERVIEW.)

	Doing <u>Enough</u>	Not Doing <u>Enough</u>	Not <u>Sure</u>	
The Bush Administration				[114]
September 1991	29	59	12	
May 1991	27	61	12	
March 1991	33	55	12	
The Federal Reserve				[115]
September 1991	32	44	24	
May 1991	27	49	24	
March 1991	28	50	22	
Congress				[116]
September 1991	16	71	13	
May 1991	12	74	14	
March 1991	15	75	10	

# (FORM B ONLY)

38b. Here are some things people have done because of their concern about an economic recession. For each one, please tell me whether you have or have not done this. (READ EACH ITEM AND REPEAT CHOICES. START AT THE BOTTOM AND WORK YOUR WAY UP ON EVERY OTHER INTERVIEW.)

	Have <u>Done</u>	Have Not <u>Done</u>	Not <u>Sure</u>	
Cut back on luxury items September 1991 September 1990	69 56	29 43	2 1	[117]
Changed vacation plans September 1991 September 1990	44 35	53 64	3 1	[118]
Tried to save more money than usual September 1991September 1990	58 54	40 45	2 1	[119]
Avoided changing jobs September 1991September 1990	43 38	52 57	5 5	[120]
Found ways to economize in the things you buy September 1991 September 1990	82 76	16 23	2 1	[121]

# $\begin{array}{c} \text{Study 4021page 19} \\ \text{Finally, let me ask you a question on a totally different subject.} \end{array}$

#### (BOTH FORMS)

39. Do you think it was a good idea or a bad idea that a sequel to Margaret Mitchell's "Gone with the Wind" was written?

Good idea	26	[122]
Bad idea	34	
No opinion (VOL)	27	
Not sure	13	

**FACTUALS**: Now I am going to ask you a few questions for statistical purposes only.

In politics today, do you generally consider yourself to be very liberal, somewhat liberal, moderate, somewhat conservative, very conservative, or haven't you thought much about it?

	All	
	<u>Adults</u>	
Very liberal	6	[123]
Somewhat liberal		
Moderate	22	
Somewhat conservative	25	
Very conservative	9	
Haven't thought much about it		
Not sure	2	

What is the last grade you completed in school?

	All	
	<u>Adults</u>	
Grade school	3	[124]
Some high school	11	
High school graduate	33	
Some college, no degree	18	
Vocational training, 2-year college	9	
4-year college/Bachelor's degree	16	
Some postgraduate work, no degree	3	
2-3 years' postgraduate work, Master's degree	6	
Doctoral degree/law degree	1	
Not sure	-	

How old are you? (IF REFUSED, ASK:) Well, can you tell me which age group you belong to? Are you in the age group 18 to 24, 25 to 29, 30 to 34, 35 to 39, 40 to 44, 45 to 49, 50 to 54, 55 to 59, 60 to 64, or 65 and over? F3.

	All			
	<u>Adults</u>			
18-24	14	45-49	7	[125]
25-29	11	50-54	7	
30-34	13	55-59	6	
35-39	11	60-64		
40-44	9	65 and over	16	
		Not sure/refused	-	

Study 4021page 19 What type of work do you do? (WRITE JOB DESCRIPTION IN SPACE BELOW.) F4. Αll Adults 20 [126] Professional/manager..... White collar worker..... 24 Blue collar worker..... 23 Farmer..... 1 Student..... 4 Homemaker..... 8 Retired..... 17 Unemployed..... 3 Never worked/not sure..... F5. Are you, or is any member of your household, a member of a labor union? ΑII **Adults** Labor union member..... 13 [127] 7 Labor union household..... Non-union household..... 79 Not sure..... 1 F6. In what religion were you brought up? ΑII **Adults** Protestant..... 44 [128] Catholic..... 30 2 Jewish..... 19 Other..... None..... Not sure/refused..... F7. Are you white, black, Hispanic, Asian, or something else? <u>Adults</u> White..... [129] 75 Black..... 14 7 Hispanic..... Asian..... 1 Other..... 2 Not sure/refused..... 1 If you added the yearly income of all the members of your family who were living at home last year, would the F8. total be less than \$10,000, between \$10,000 and \$20,000, between \$20,000 and \$30,000, between \$30,000 and \$40,000, between \$40,000 and \$50,000, between \$50,000 and \$75,000, or would the total be more than that?

Less than \$10.000.....

Between \$10,000 and \$20,000.....

Between \$20,000 and \$30,000.....

Between \$30,000 and \$40,000.....

Between \$40,000 and \$50,000.....

Between \$50,000 and \$75,000.....

More than \$75.000.....

Not sure/refused.....

All Adults

8

18

18

16

12

13

9

6

[130]